

CAPITALISM

For 3rd Semester(Honours)

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- 1. Meaning of Capitalism: Capitalism is a system of economic and social relations characterised by the dependence of the bulk of the population on the sale of their labour power for subsistence.

- A) Complete separation between productions and producers (workers) :
- B) Capitalist as a class :

2. Characteristics :

- a.) Two classes :
- i) Class of Capitalists
- li) A class of property (workers)

- B) Socio-economic system :
- Private ownership
- Profit to the worker

- C) Labourers and workers

- D) Private enterprise and private ownership-
Profit

- E) Capitalists control the production:

- F) Lack of freedom and equality:

- G) Capitalists to get more works

- H) exploitation in economic system:

- Conclusion : Social, surplus-, Society and production

Thank you